Arbitration Award Summaries

No. 09-95 – Award issued January 4, 2010

Claimant: New Films International, LLC (Licensor)
Respondent: Carisma Entertainment Group S.P. (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Sol Rosenthal, Esq.

The Final Award (issued after a prove-up in a default case) found that Respondent was in breach of the Distribution Agreements and each Agreement was terminated.

No. 09-138 – Award issued February 4, 2010

Claimant: Echo Bridge Entertainment, LLC (Licensor)
Respondent: Global Motion Pictures (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Frederick Schwartzman, Esq.

The Final Order (issued after a prove-up in a default case) found that the arbitrator lacked jurisdiction. The arbitrator dismissed the action and expressed no opinion as to the merits of the claim.

No. 09-117 – Award issued February 18, 2010

Claimant: Sociedad General de Derechos Audiovisuales S.A. (Licensor)
Respondent: Audiovisual Enterprises S.A. (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Peter L. Kaufman, Esq.

The Final Award (issued after a prove-up in a default case) terminated the Distribution Agreement and ordered Respondent to pay to Claimant the balance of the minimum guarantees due pursuant to the Distribution Agreement.

No. 09-140 – Award issued February 23, 2010

Claimant: Safehouse The Movie, LLC (Producer)
Respondent: David Heavener (Director)
Principals at the time Final Award issued: Stefan Johnson, Principal – Claimant; David Heavener - Respondent
Arbitrator: Henry J. Silberberg, Esq.

The Final Award found that neither party prevailed in its respective claims for breach of the Director Commitment Agreement.
No. 09-141 – Award issued February 23, 2010

Claimant: *Screen Media Ventures, Inc.* (Licensor)
Respondent: *Septimo Arte Distribution S.A.* (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Dixon Q. Dern, Esq.

The Final Award (issued after a prove-up in a default case) terminated the Distribution Agreement and ordered Respondent to pay to Claimant the balance of the minimum guarantee due pursuant to the Agreement.

No. 09-150 – Award issued March 1, 2010

Claimant: *Fintage Magyar Kft* (Licensor)
Respondent: *Rich Entertainment, Inc.* (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Paul D. Supnik, Esq.

The Final Award (issued after a prove-up in a default case) terminated the Distribution Agreement and ordered Respondent to pay to Claimant the balance of the minimum guarantee due pursuant to the Agreement.

No. 09-191 – Award issued March 4, 2010

Claimant: *Mandate Holdings, LLC* (Licensor)
Respondent: Consorcio Europa (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Dixon Q. Dern, Esq.

The Final Award (issued after a prove-up in a default case) terminated the Distribution Agreement and found that all rights in the Pictures reverted back to Claimant. The Final Award further ordered Respondent to pay to Claimant monies due pursuant to an audit and past due royalties.

No. 08-98 – Award issued March 9, 2010

Claimant: *Yellow Mag, LLC* (Licensor)
Respondent: *ThinkFilm, LLC* (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Paul D. Supnik, Esq.

The Final Award ordered Respondent to pay to Claimant the remainder of the print and advertising budget pursuant to the Distribution Agreement. The Award further found that Respondent fraudulently induced Claimant to enter into the Agreement and rescinded the Agreement.
No. 09-81 – Award issued March 12, 2010

Claimant: *UGC International* (Licensor)  
Respondent: *Innovision Communications* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Ronald S. Rosen, Esq.

The Final Award (issued after a prove-up in a default case) terminated the Distribution Agreement.

No. 09-151 – Award issued March 18, 2010

Claimant: *Fintage Magyar Kft* (Licensor)  
Respondent: *Ssamzie & I Vision Entertainment Co., Ltd.* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Peter Kaufman, Esq.

The Final Award (issued after a prove-up in a default case) terminated the Distribution Agreement and ordered Respondent to pay to Claimant the balance of the minimum guarantee due pursuant to the Agreement.

No. 09-146 – Award issued March 19, 2010

Claimant: *Mandate International* (Licensor)  
Respondent: *Falcom Media Group, AG* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Arthur L. Stashower, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the balance of the minimum guarantee due pursuant to the Distribution Agreement and found that all rights in the Pictures reverted back to Claimant.

No. 09-79 – Award issued March 23, 2010

Claimant: *UGC International* (Licensor)  
Respondent: *Ta Lai Films Co. Ltd.* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Roy Rifkin, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement.
No. 09-116 – Award issued March 29, 2010

Claimant and Counter Respondent: International Movie Distribution, Ltd. (Licensor)
Respondent, Counterclaimant and Cross-Claimant: Nu Image, Inc. (Distributor)
Cross-Respondents: Alestar Ltd. and San Beatrice Entertainment Ltd. (Sub-Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: James W. Coupe, Esq.

The Final Award ordered Respondent to return the minimum guarantee to Claimant and found that Claimant had no rights to the Pictures and Respondent had no further obligation to Claimant under the Distribution Agreement. The Award also denied Respondent’s counterclaim and found that Respondent was entitled to retain the minimum guarantee with regard to the Distribution Agreement between Respondent and Cross-Respondents and that such Agreement was terminated. The Award ordered Cross-Respondents to pay to Respondent the balance of the minimum guarantee due pursuant to their Distribution Agreement and found that Respondent had the rights to resell the Pictures.

No. 09-137 – Award issued March 30, 2010

Claimant: Runaway Home Productions, LLC (Licensor)
Respondent: CP Media Ltd. (Distributor)
Cross-Respondent: Essential Entertainment Media LLC (Sales Agent)
Principals at the time Final Award issued: Unknown
Arbitrator: Paul D. Supnik, Esq.

The Final Award ordered Respondent to pay to Claimant the balance of the minimum guarantee due pursuant to the Distribution Agreement. The Award further ordered Cross-Respondent to pay to Respondent nominal damages for breach of the warranty of authority.

No. 09-52 – Award issued April 1, 2010

Claimant: Magidson Films, Inc. (Licensor)
Respondent: Goldvision (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Mark Litwak, Esq.

The Final Award (issued after a prove-up in a default case) found that the Distribution Agreement had expired and that Respondent had no rights in the Picture. The Award further ordered Respondent to cease distribution and to pay to Claimant damages resulting from the unauthorized distribution of the Picture.
No. 09-91 – Award issued on April 7, 2010

Claimant: *Lily Films Inc.* (Licensor)
Respondent: *Hart Sharp Video LLC* (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Michael Donaldson, Esq.

The Final Award found that Claimant conducted sales in violation of the exclusive rights granted to Respondent and Respondent improperly rendered accounting statements. The Award ordered both parties to pay monetary damages resulting from their breaches of the Deal Memo and found that the Deal Memo remained in full force and effect.

No. 09-121 – Award Issued on April 12, 2010

Claimant: *UGC International* (Licensor)
Respondent: *MPA Lda.* (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Anat Levy, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the balance due pursuant to the Distribution Agreement and terminated the Agreement.

No. 09-144 – Award issued on April 23, 2010

Claimant: *Essential Entertainment Media, LLC on behalf of Runaway Home Productions LLC* (Licensor)
Respondent: *WEG Entertainment Pvt. Ltd.* (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Roy Rifkin, Esq.

The Final Award ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement and terminated the Agreement.

No. 10-12 – Award issued May 14, 2010

Claimant: *American Cinema International, Inc.* (Licensor)
Respondent: *Indies Films Rights* (Distributor)
Principals at the time Final Award issued: Chevonne O’Shaughnessy, President – Claimant; Hans Kok, President – Respondent
Arbitrator: Jack E. Freedman, Esq.

The Final Award found the Arbitrator did not have jurisdiction to award Claimant an accounting for monies due pursuant to three Distribution Agreements because they were not set forth in the Notice of Arbitration and Claimant withdrew its claim with respect to the Distribution Agreement that was explicitly referred to in the Notice of Arbitration.
No. 09-196 – Award issued June 1, 2010

Claimant: Syndicate Films International, LLC (Licensor)
Respondent: Sinetel Filmcilik (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Anat Levy, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantees due pursuant to three Deal Memos and terminated the Deal Memos.

No. 09-186 – Award issued June 14, 2010

Claimant: Charm School Productions, LLC (Licensor)
Respondent: Samuel Goldwyn Films, Inc. (Distributor)
Principals at the time Final Award issued: Randall Miller, President – Claimant; Meyer Gottlieb, President – Respondent
Arbitrator: Michael L. Novicoff, Esq.

The Final Award ordered Respondent to reimburse Claimant for marketing expenses incurred by Claimant and to liquidate the reserve account. The Final Award further found that the Distribution Agreement remained in effect.

No. 10-24 – Award issued June 15, 2010

Claimant: Downstream, LLC (Licensor)
Respondent: Arsenal Pictures Distribution, LLC (Sales Agent)
Principals at the time Final Award issued: Philip Kim, Manager – Claimant; Yarek Danielak, CEO – Respondent
Arbitrator: Jack E. Freedman, Esq.

The Final Award found that five Distribution Agreements negotiated by Respondent on behalf of Claimant were executed prior to the Claimant’s termination of the Sales Agency Agreement. The Award further found that Respondent could recoup its commission and sales agent expenses from the gross receipts.

No. 09-42 – Award issued June 16, 2010

Claimant: Greenestreet Films International, Inc. (Licensor)
Respondent: Cannes Produções S/A and Europa Filmes (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Ezra J. Doner, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantees pursuant to two Deal Memos and terminated both Deal Memos.
No. 09-190 – Award issued June 16, 2010

Claimant: Aramid Entertainment Fund Limited (Financier)
Respondent: Omega Entertainment Ltd. (Sales Agent)
Principals at the time Final Award issued: Unknown
Arbitrator: Marc R. Stein, Esq.

The Final Award (issued after a prove-up in a default case) found that Claimant had properly terminated the Sales Agency Agreement and ordered Respondent to remit outstanding gross receipts to the collection account.

No. 09-167 – Award issued June 21, 2010

Claimant: Six Sales Entertainment Group, S.L. (Licensor)
Respondent: CDI Films (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Stephen S. Strick, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Deal Memo.

No. 09-181 – Award issued July 6, 2010

Claimants: Runaway Home Productions, LLC (Licensor)
Respondent: SPI International, Inc. (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Michael C. Donaldson, Esq.

The Final Award ordered Respondent to pay to Claimant the outstanding balance of the minimum guarantee due pursuant to the Distribution Agreement and found that all rights in the Picture had reverted to Claimant. The Final Award further terminated the Agreement.

No. 10-22 – Award issued July 8, 2010

Claimant: New Line International Releasing, Inc. (Licensor)
Respondent: Tae Won Entertainment and Ein’s M&M Co., Ltd. (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Dixon Q. Dern, Esq.

The Final Award declared Respondent Tae Won Entertainment in default and found Respondent Ein’s M&M Co., Ltd. to be the successor-in-interest to Respondent Tae Won Entertainment. The Award further found Respondents to be jointly and severally liable for damages resulting from improper deductions from gross receipts pursuant to several Distribution Agreements and denied damages to Claimant for Respondent’s failure to expend the full print and advertising commitment. The Final Award terminated all Distribution Agreements between the Parties, with rights to the Pictures reverting to Claimant and all sublicenses assigned to Claimant.
No. 09-194 – Award issued July 9, 2010

Claimant: Weinstein Global Film Corp. (Licensor)
Respondent: ESR Films Ltd. (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Jeffrey Abrams, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant certain overages and minimum guarantees pursuant to five Distribution Agreements. The Award also terminated all of the Agreements, as well as seven other Distribution Agreements between the parties.

No. 09-185 – Award issued July 12, 2010

Claimant: Industrial Entertainment, Inc. (Financier) and Absurda (Sales Agent)
Respondent: Commies from Mars, Inc. (Loanout Corporation)
Principals at the time Final Award issued: Eric Bassett, CEO, Claimant Industrial and authorized representative of Claimant Absurda; Alex Cox, CEO – Respondent
Arbitrator: Jeffrey I. Abrams, Esq.

The Final Award ordered the Respondent to provide Claimant (Absurda) with access to the film’s physical elements, cure a breach related to credits, reimburse Claimant (Absurda) for certain expenses pursuant to the Sales Agreement, and pay to Claimant (Industrial) the guaranteed producer’s fee and contingent fee due pursuant to the Financing Agreement.

No. 10-04 – Award issued on July 27, 2010

Claimant: Studio Canal S.A. (Licensor)
Respondent: Victory Media S.A. (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Charles Renault (licensed attorney in France)

The Final Award ordered Respondent to pay to Claimant the minimum guarantees due pursuant to five Distribution Agreements and terminated the Agreements.

No. 10-13 – Award issued July 28, 2010

Claimant: Edit Bay Productions, Inc. (Licensor)
Respondent: Indies Films Rights (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Peter L. Kaufman, Esq.

The Final Award found that disputes, whether based in contract or tort, were subject to IFTA Arbitration pursuant to a Distribution Agreement executed by the Parties. The Award further found that the arbitrator lacked jurisdiction with respect to another Distribution Agreement due to Claimant’s failure to include it in the Notice of Arbitration.
No. 10-23 – Award issued July 30, 2010

Claimant: Belga Films (Distributor)
Respondent: Bauer Martínez International (Licenser)
Principals at the time Final Award issued: Unknown
Arbitrator: Martin Perlberger, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to return to Claimant the first installment of the minimum guarantee paid to Respondent due pursuant to the Distribution Agreement.

No. 10-16 and No. 10-17 (consolidated for all purposes) – Award issued August 3, 2010

Claimant: Syndicate Films International, LLC (Sales Agent)
Respondent: Formula Bollywood (India) Pty. Ltd. (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Ronald S. Rosen, Esq.

The Final Award (issued after a prove-up in a default case) terminated two Distribution Agreements and ordered Respondent to pay to Claimant the minimum guarantees due under the Agreements.

No. 09-195 – Award issued August 4, 2010

Claimant: Matador Distribution, LLC (Licenser)
Respondent: Suraya Filem Production (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Martin Perlberger, Esq.

The Final Award (issued after a prove-up in a default case) found that Claimant was not entitled to the outstanding balance of the minimum guarantee due pursuant to the Distribution Agreement because the balance was subsequently assigned to a third party bank pursuant to a Notice of Assignment.

No. 10-07 – Award issued August 5, 2010

Claimant: BG Films, Inc. (Licenser)
Respondent: Barnholtz Entertainment, Inc. (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Jeffrey Abrams, Esq.

The Final Award found that no formal accounting was due to the Claimant pursuant to the Parties’ Distribution Agreement and that Respondent had no obligation to audit its sub-distributors and did not need to verify its reported distribution expenses. The Award further found that Respondent did not fraudulently induce Claimant to enter into the Agreement.
No. 09-148 – Award issued August 9, 2010

Claimant: *Ghost Town “The Movie” LLC* (Licensor)
Respondent: *Barnholtz Entertainment, Inc.* (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Marc R. Stein, Esq.

The Final Award found that Respondent had properly calculated Claimant’s profit participation pursuant to the Distribution Agreement, which was based on Respondent’s receipts after its subdistributor deducted its fees and costs.

No. 09-168 – Award issued on September 8, 2010

Claimant: *Six Sales Entertainment Group, S.L.* (Licensor)
Respondent: *Swen International Holdings* (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Arthur Stashower, Esq.

The Final Award found that Claimant was in material breach of the Deal Memo and that the breach fully excused the Respondent from any performance obligation.

No. 09-187 – Award issued on September 13, 2010

Claimant: *2929 International LLC* (Licensor)
Respondent: *Aqua Group Inc.* (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Anat Levy, Esq.

The Final Award ordered Respondent to pay to Claimant the minimum guarantees owed pursuant to the Distribution Agreements. The Award also ordered Claimant to pay monetary damages to Respondent for failing to reduce the minimum guarantees pursuant to a material fact which affected the reasonable amount of the minimum guarantee of the Pictures.
No. 09-99 – Award issued on September 15, 2010

Claimants: Christopher Filmcapital GmbH & Co. 3KG, Christopher Filmcapital GmbH & Co. 4KG, Christopher Filmcapital GmbH & Co. 5KG and Christopher Filmcapital GmbH & Co. 6KG (Licensors)
Respondent: Regent Worldwide Sales, LLC (Distributor)
Counter-Claimants: Regent Worldwide Sales, LLC and Regent Productions, LLC (Distributors)
Counter-Respondents: Christopher Filmcapital GmbH & Co. 4KG, Christopher Filmcapital GmbH & Co. 5KG, A.C.H. GmbH, and Christopher Filmcapital GmbH (Licensors)
Principals at the time Final Award issued: Unknown
Arbitrator: James Coupe, Esq.

The Final Award ordered Respondent to pay to each Claimant the minimum guarantees and annual payments due pursuant to the respective Distribution Agreement. The Award also denied the counterclaim against Claimant for offsets of overages because the Counter-Respondents failed to prove their affirmative defenses.

No. 10-30 – Award issued on September 20, 2010

Claimant: Spotlight Pictures, Inc. (Licensor)
Respondent: Wide Pictures, S.L. (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Ron Rosen, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the balance due pursuant to the Distribution Agreement and terminated the Agreement.

No. 10-35 – Award issued on September 22, 2010

Claimant: Hezekiah, Inc. (Licensor)
Respondent: Mark Holdom (Sales Agent)
Principals at the time Final Award issued: Unknown
Arbitrator: Marc Stein, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the license fees received net his commission pursuant to the Sales Agency Agreement.
No. 10-53 – Award issued on September 27, 2010

Claimant: Constantin Film Verleih GmbH. (Licensor)
Respondent: Europa Films (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Bruce Polichar, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the balance due pursuant to the Distribution Agreement.

No. 10-27 – Award issued on September 28, 2010

Claimant: Consolidated Pictures Group, Inc. (Licensor)
Respondent: EuropaCorp. (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Sol Rosenthal, Esq.

The Final Award found that there was no genuine issue of material fact with respect to Claimant’s claim that Respondent fraudulently induced Claimant to enter into the Distribution Agreement. The Award found that the Agreement is enforceable.

No. 10-32 – Award issued on September 28, 2010

Claimant: Entertainment 7, Inc. (Sales Agent)
Respondent: Berry Hill Films, LLC (Licensor)
Principals at the time Final Award issued: Emilio Ferrari, Producer - Claimant, Kevin Cain, Co-Founder - Respondent, and George Alexandrou, CEO - Respondent
Arbitrator: Edward Labowitz, Esq.

The Final Award found that Respondent properly cancelled the Sales Agency Agreement and all rights to the Picture belong to Respondent. The Award ordered Claimant to assign to Respondent all of Claimant’s rights to the Picture under the foreign distribution agreements entered into by Claimant prior to cancellation of the Sales Agency Agreement.

No. 10-47 – Award issued on October 21, 2010

Claimant: Syndicate Films International, LLC. (Sales Agent)
Respondent: Ringford S.A. (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Paul Supnik, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement and terminated the Agreement.
No. 10-73 – Award issued on October 25, 2010

Claimant: *Industrial Entertainment Releasing, LLC* (Licensor)
Respondent: *Cannes Producoes – Europa Filmes* (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Paul Supnik, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Deal Memo.

No. 10-52 – Award issued on October 28, 2010

Claimant: *Fintage Magyar Kft.* (Licensor)
Respondent: *Five Stars Distribuidora de Films Ltda.* (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Mathias Schwarz (licensed attorney in Germany)

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement and terminated the Agreement.

No. 10-20 – Award issued on October 28, 2010

Claimant: *Runaway Home Productions LLC* (Licensor)
Respondent: *Hollywood Entertainment* (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Mark Litwak, Esq.

The Final Award (issued after a prove-up in a default case) found the Distribution Agreement did not terminate before it was assigned by Claimant and ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement.

No. 10-58 – Award issued on November 5, 2010

Claimant: *Fantastic Films International, LLC* (Sales Agent)
Respondent: *Hannover House* (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Dixon Dern, Esq.

The Final Award ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement and to return the Picture to Claimant along with all of the related materials. The Award also terminated the Distribution Agreement.
No. 10-57 – Award issued on December 8, 2010

Claimant: High Integrity Productions, Inc. (Licensor)
Respondent: Entertainment Studios Home Entertainment, Inc. (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Dixon Dern, Esq.

The Final Award ordered Respondent to pay to Claimant the out-of-pocket costs incurred by Claimant in accordance with the Distribution Agreement. The Award also adjusted Respondent’s accounting to reflect a reduction of chargeable costs.

No. 10-11 – Award issued on December 20, 2010

Claimant: Aramid Entertainment Fund Limited (Lender)
Respondent: Omega Entertainment Ltd. (Sales Agent)
Principals at the time Final Award issued: Unknown
Arbitrator: Paul Supnik, Esq.

The Final Award found that Respondent breached certain obligations under the Inter-Party Agreement by failing to notify Claimant in writing of any event or fact which could give rise to a breach of any distribution agreement. The Award also terminated Respondent’s rights in the Picture.

No. 10-61 – Award issued on December 23, 2010

Claimant: Six Sales Entertainment Group, S.L. (Licensor)
Respondent: Hollywood Entertainment, S.A. (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: Pedro Alemán (licensed attorney in Spain)

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantees due pursuant to three Deal Memos.

No. 10-66 – Award issued on December 30, 2010

Claimant: Fintage Magyar Kft. (Licensor)
Respondent: Mars Entertainment Korea (Distributor)
Principals at the time Final Award issued: Unknown
Arbitrator: James Coupe, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement and terminated the Agreement.