



November 18, 2020

The Honorable Maxine Waters
Chairwoman
Committee on Financial Services
Washington, DC 20515

The Honorable Patrick McHenry
Ranking Member
Committee on Financial Services
Washington, DC 20510

The Honorable William Lacy Clay
Chairman
Subcommittee on Housing, Community
Development and Insurance
Washington, DC 20515

The Honorable Steve Stivers
Ranking Member
Subcommittee on Housing, Community
Development and Insurance
Washington, DC 20510

Dear Chairwoman Waters, Chairman Clay, Ranking Member McHenry and Ranking Member Stivers:

Thank you for your leadership in addressing the challenges facing our nation stemming from the coronavirus pandemic. In light of the severe economic and employment headwinds we face, it is critical for the House Financial Services Committee to examine the nation-wide business insurance crisis that has impacted all aspects of our economy including film, television and sports productions. We are pleased the Committee will hold a hearing on “Insuring Against a Pandemic: Challenges and Solutions for Policyholders and Insurers” on November 19 and we will lend our support in any way.

We represent a coalition of interested stakeholders across the film, television, and sports landscape which comprise hundreds of thousands of small businesses with annual wages of more than \$200 billion. The film, television and streaming industry provides 2.5 million jobs in all 50 states. In March, film and tv production and sporting events were halted due to the pandemic and the insurance vital to resuming production ceased to be available. The restart of our industries in the U.S. cannot begin on a widespread basis without protection against the ongoing pandemic risks.

The ability of American businesses to secure pandemic risk insurance will be a key factor to America’s economic recovery and getting our workers back on the job. The legislation introduced by Representative Carolyn Maloney is a positive step and we support this hearing as an essential next step to addressing this issue. We urge Congress to move expeditiously to pass bi-partisan legislation that creates a public private insurance solution in which the government shares the financial risk of losses related to pandemics so that we in the film, tv, and sports industries can return to production. Such a program would help protect jobs and reduce economic damage from pandemics.

We thank you again for holding this important hearing and are ready to participate in any way appropriate. Working with you in a bipartisan fashion to enact pandemic risk insurance legislation is a top priority.

Sincerely,

Motion Picture Association
Independent Film & Television Alliance
NCTA – The Internet & Television Association
International Alliance of Theatrical Stage Employees
NASCAR
National Football League
Directors Guild of America
National Association of Broadcasters
Producers Guild of America
NPACT
Screen Actors Guild – American Federation of Television and Radio Artists